

Saffronart Art Deco auction achieves total sale of Rs 1.11 crore

KOLKATA: The [Saffronart Art Deco auction](#) has achieved a total sale of Rs 1.11 crore (US \$217,907), with 84% of the 96 lots on offer selling.

Collectors from India and overseas participated at this inaugural auction of Art Deco, and contribute to Mumbai's bid to be have its Art Deco districts inscribed as a [UNESCO World Heritage Site](#). A total of Rs. 50,000 (US\$950) will be donated to the [Oval-Cooperage Residents' Association](#) (OCRA), towards this cause.

Several lots doubled and tripled their presale estimates, including a pair of occasional chairs and a teakwood table lamp, which closed at Rs 2,74,562 (US \$5,384) and Rs 50,744 (US\$995) respectively, two ceiling lights and a table lamp, which sold for Rs. 3,60,525 (US\$7,069), an adjustable bronze easel at Rs. 84,007 (US \$1,647), and a U-shaped sideboard at Rs. 2,12,693 (US \$4,170).

Speaking about the auction, [Dinesh Vazirani](#), CEO and co-founder of Saffronart said in an email statement, ""This auction paid homage to one of the great eras of design and decorative art, reflecting the elegance and [glamour](#) of the Art Deco period. It was an honour to present these remarkable pieces, some of which came from important royal collections. The quality of these pieces, coupled with attractive price estimates, led to a very successful sale, where 84% of the lots on offer found buyers.""