



**A2Z MAINTENANCE & ENGINEERING
SERVICES PVT. LTD.**

October 14, 2009, Gurgaon

A2Z Maintenance and Engineering Services Private Limited (“A2Z” or the “Company”), the emerging leader in power infrastructure services and waste management, raised Rs. 100 crores in equity financing in a round led by India Equity Partners. The Beacon India Private Equity Fund (“Beacon”), an existing investor in the Company, reaffirmed their confidence in A2Z and also participated in this round. This is the third round of equity fundraising by the Company after previous rounds by Mr. Rakesh Jhunjhunwala and Beacon.

A2Z has quickly grown to become a significant engineering, procurement and construction (EPC) services provider in the fast growing power transmission and distribution sector. A2Z is also a pioneer in municipal solid waste management services, especially favoring the integrated waste management model. The Company also provides integrated facilities management solutions and is entering the renewable energy business.

Mr. Amit Mittal, the Chairman and Managing Director of the Company, says: “With this investment we are well positioned to continue our rapid growth of the past few years and cement our leadership position in each of our businesses. This is a further testament of A2Z’s innovative business model and strong execution capabilities. We look forward to working closely with India Equity Partners and other key shareholders on strategy, optimizing the capital structure and developing best-in-class systems that will help in maintaining the Company’s growth trajectory”.

Mr. Sid Khanna, India Chairman and Mr. Gaurav Mathur, Managing Director of India Equity Partners, say of this investment: “IEP is excited about partnering with A2Z and we look forward to working actively with the management team to help build the market leader for infrastructure services in India – in particular, the power sector, waste management and facilities management have been focus sectors for us for a considerable period. In this investment, we aim to bring to bear our team’s extensive strategic and operational expertise in facilitating the implementation of management systems and world-class processes across technology, supply chain, project management and human resource planning, to support the Company’s ambitious endeavors”.

Existing investors Mr. Rakesh Jhunjhunwala and Beacon have welcomed this investment by IEP. Mr. Jhunjhunwala says: “This equity infusion is another milestone in our journey. A2Z has shown remarkable ability to execute and do things differently to get desired results. The equity infusion will further our business interests in EPC, waste management and renewable energy, and further position the company for future growth”.

Mr. Deepak Shahdarpuri, Managing Director of Beacon, endorses: “We are delighted to participate again in the growth of A2Z. While our investment thesis was around power T&D in 2007, we are now equally enthusiastic about the opportunity in municipal solid waste. Further, we are delighted to welcome another institutional investor to support this excellent team”.

About India Equity Partners:

India Equity Partners is an India-dedicated growth-oriented long-term private equity fund with offices in Mumbai, New York and Mauritius. The IEP Principals manage over US \$2 billion of India-focused capital across various asset classes.

About Beacon:

Beacon India Private Equity Fund is an India-focused fund sponsored by Baer Capital Partners. Beacon invests in high growth companies across industries, with a focus on domestic consumption and infrastructure sectors.

About Mr. Rakesh Jhunjhunwala:

Mr. Rakesh Jhunjhunwala is among India's most well known traders and investors. He is also the Chairman of Aptechn Ltd.



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